BlockNet Project Multiplier Event

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Blockchain for Business

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http://Project-BlockNet.eu



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The many promises of blockchain

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Blockchain technology:

- has <u>revealed its potential to innovate</u> business processes;
- is **proposed to fundamentally transform** the ways in which people transact, trust, collaborate, organize and identify themselves;
- is <u>expected to radically reshape</u> the behavior model of individuals and organizations;
- will <u>have strong influence</u> to the finance, economics, science and technology, and even politics areas.



221



Blockchain technology (BCT) has been touted as carrying the potential to redefine how computing systems are built and used

Following the initial hype, investments in BCT are ongoing, with the total number of funding dollars invested in blockchain start-ups exceeding \$3.0 billion in 2019

On the other hand, scholars and practitioners alike lack systematic and reliable information on the new technology and the specificities of tasks related to the implementation projects involving blockchain

The lack of information and understanding about the technology is believed to be one of the reasons for the reported failure rate of 92,5 percent for blockchain projects

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At the same time, implementations, educators lack knowledge on how to develop new teaching and training programs and courses on BCT

Specifically, there is a lack of educational programs, incorporating different perspectives of blockchain from across multiple disciplines

This is in stark contrast with the fact that blockchain is a highly interdisciplinary



The promises and the realities



How to teach on nascent technologies?

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- Students are rarely interested in "big" things, in the "macro" order of the world.
- Phrases like "Blockchain is the next big thing!" make students yawn, at best.





- Job ads are silent on what specific skills are expected /required from BlockChain professionals
- University programs must deliver the (traditional) core subjects in select disciplines, yet meaningfully accommodate the novel trends and concepts to make the programs and the courses attractive to students





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440



Earlier findings of the project

"Key drivers" of Blockchain adoption in Finance:

- Cost cutting
- Improved risk management
- Regulatory compliance

Not clear:

- How?

- For whom?
- In what cases?

Lithuanian case study reveals there are regulatory barriers there, obstacles to bringing BC-based services to the market.

Based on these findings, BlockNet project's developed course must:

- Close the knowledge gaps
- Abridge the technology and business perspectives





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v BlockNet: BlockChain Network Online Education for interdisciplinary European Competence Transfer

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	BCT-BASICS		IT	-SECURITY			BUSINESS		SCM		COM. SCI.	
#	Торіс		#	Торіс	1 [#	Торіс	#	Торіс		#	Торіс
1 2 3 4	Introduction to distributed ledger technologies and properties (2h), business development (1h), and digital entrepreneurship (30 min) Introduction to cryptography (2h) a information systems for blockchain (2h) and challenges Business processes (2h) and requirement (2h) specification Blockchain-enabled supply chain processes and modeling (4h)		2	Cryptographical methods (2h) and security design for distributed information systems (2h) Blockchain components and security methods (2h), secure platforms and tools		2	Business activities & processes and (2h) and innovation management using information systems (2h) Blockchain components and security methods (2h), business	2	Supply chain processes (2h) and information systems (2h) Blockchain components and relevant frameworks (2h), business transformation (1h), and blockchain-		1 2	Introduction to cryptography (2h), distributed computing (1h), and information systems (1h) Blockchain components and systems development (1h), platforms (1h), and programming models (2h)
5	Cryptocurrencies (2h) and tokenization (1h) and token-based exchange mechanisms (1h) Introduction to platform and application development (1h), programming models (1h), and sm			(1h), and enterprise models (1h)			transformation (1h), and blockchain- enabled business processes (1h)		enabled supply chain processes (1h)			
7	contract programming (2h) Online case development and proj presentations	ject							BLOCK	I E	Т	

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Basics

Горіс
 Introduction to distributed ledger technologies and properties (2h)
 Business development (1h)
Digital entrepreneurship (30 min)
 Business processes (2h)
 Requirement specification (2h)
Introduction to cryptography (2h) and
information systems for blockchain (2h) and
challenges
Blockchain-enabled supply chain processes and
modeling (4h)
Cryptocurrencies (2h) and tokenization (1h) and
token-based exchange mechanisms (1h)
Introduction to platform and application
development (1h), programming models (1h),
and smart contract programming (2h)
Online case development and project
presentations

Vilnius University Advanced Topic Business activities & processes and (2h) Innovation management using information systems (2h) • Blockchain components and security methods (2h) • Business transformation (1h)

#

1

2

 Blockchain-enabled business processes (1h)



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Finding the right mix...

The theory:

- The basics of Information Systems (IS)
- Organizational performance and business process management (BPM)
- Requirements engineering (RE)
- Business Management (Mgmt)
- Innovation
- Entrepreneurship

	Skill-set (Technical ski						
	Skill item	Bloom'	Link to curriculum	BLOCKNET			
	Knowledge of auditing, accounting and taxation processes as blockchain application fields	1	Course 5: Module 1	1			
	Knowledge of financial operations, sales, payments, and transactions impacted by blockchain solutions	1	Course 5: Module 2	The examples			
	Knowledge of regulatory standards, rules, laws, regulations, management standards relevant for blockchain implementations	1	Course 5: Module 2	Watch a video: 07:50			
/stems	Comprehension of economic efficiency and ways to assess the profitability of BCT	2					
and ent	Comprehension of market and customer needs in order to apply blockchain solutions	2		https://youtu.be/n6FJJ29k8uc			
RE) nt)	Ability to apply process designing methods (e.g. CMMN & BPMN)	3	Course 1: Module 3	The Circuit: Tracking America's			
	Comprehension of Risk Management in BCT operations	2	Course 1: Module 2	Electronic Waste			

Example of a course slide

Learning Goals

- 1. Explain what are business processes (BPs) and why they are important in the context of market competition and business efficiency.
- 2. Recognize important drivers for business process support and optimization by using information systems.
- 3. Identify the opportunities for blockchain application in supporting the goals of business process optimization.



















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Thank you for staying awake!

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